



NEWSLETTER

Outgoing Business Delegations



Uzbekistan



Dubai



Ethiopia



Mauritius



Tanzania



Uganda



Rwanda



As part of its endeavours to foster international business relationships and promote economic cooperation between India and other countries, the Global India Business Forum (GIBF) organizes outgoing business delegations to different countries. These delegations typically comprise Indian businesses and entrepreneurs looking to expand their global footprint. Outgoing delegations by GIBF encompass a comprehensive package of services designed to facilitate business expansion for Indian companies.

It is conducted after market research and identification of potential opportunities in the target country, curating business delegations comprising suitable companies, and arrangement of B2B meetings with potential partners, clients, and investors. The visits involve networking events, industry-specific seminars, and site visits to enhance participants' understanding of the market.

These outgoing business delegations often focus on sectors such as: Information Technology, Renewable Energy, Pharmaceuticals, Agriculture, Infrastructure, Manufacturing, Financial Services, Healthcare, Education and training, Tourism and Hospitality. This newsletter gives a synopsis of the outgoing delegations organized by GIBF.

Outgoing Delegation to Uganda

(21st-24th September, 2024)



Global India Business Forum - a leading International Business Chamber successfully organized a business delegation to the Republic of Uganda from September 21-24, 2024. The visit enhanced the business prospects of the visiting Indian business delegates from various sectors and built stronger trade ties between the two countries. On behalf of GIBF, the Founder and Global President, Dr. Jitendra Joshi and Co-founder and Secretary General, Deepali Gadkari accompanied the delegation.



Uganda is a landlocked country in East Africa with Kenya on the east, South Sudan on the north, Democratic Republic of the Congo to the west, Rwanda to the south-west and Tanzania to the south. Uganda is diverse, with volcanic hills, mountains, and lakes, including Lake Victoria, the world's second-largest freshwater lake. The country has significant natural resources.

On **21st September**, the business delegation led by GIBF, explored the capital city. On **22nd September**, the delegation visited the Ngamba Island Chimpanzee Sanctuary where 52 rescued chimpanzees have been sheltered and trained. Surrounded by the pristine Victoria Lake, the Sanctuary is well-maintained and the chimpanzees well-behaved.

Uganda is a growing economy and has investment opportunities in almost all sectors. The priority sectors include – agri business, agro-processing, energy (electricity generation), mining (mineral beneficiation), untapped oil reserves, manufacturing, service sector and ICT.

Investment Opportunities



September 23, 2024



The Indian business delegation led by the GIBF team met the Uganda Investment Authority (UIA). It is the first point of contact for investing in the country. Investment Executive of UIA, Sarah Nassimbwa, presented Uganda's investment opportunities to the delegation. She also shared business cases, and informed about prospects in the edible oil, electronics and pharmaceutical sectors. The presentation gave a clear picture of the procedure to start a company in Uganda.

Representatives of the National Water and Sewerage Corporation and the Industrial Park Division were also present. Dusabe Alice Molly, Officer – Domestic Taxes, Uganda Revenue Authority; Sarah Mbeiza Kalifa Lubwama, Principal Engineer/UIA Liaison Officer – National Water and Sewage Cooperation were present on behalf of their respective departments. They spoke about the work of the departments and investment opportunities.

The UIA is a semi-autonomous government agency that drives national economic growth and development in partnership with the private sector. It is an Investment Promotion Agency that markets investment opportunities, promotes packaged investment projects, ensures local and foreign investors have access to information, and offers business support, advisory and advocacy services. It also sets up and develops Industrial and Business Parks, and supports SMEs.



The delegation then had a meeting with the Ministry of Trade, Industry and Cooperatives. Agnes Nakafeero, Commercial Officer, shared valuable information about the ministry's work and objectives. They also interacted with Gen. WM Mbadi, Minister of State for Trade, Industry and Cooperatives; Joshua Mutambi – Commissioner - Processing and Marketing; and Under Secretary of Ministry of Trade, Industry and Cooperatives, Alfred Oyo Andima.

The ministry is striving to work towards sustainable cooperatives, competitive trade and world class industrial products and services. Its mission is to develop and promote a competitive

and export-led private sector through accelerating industrial development for economic growth.

The delegation then had a fruitful session with the Ministry of Works and Transport when senior engineer Magala Godfrey briefed them about the department and possible business opportunities.

September 24, 2024

The first meeting took place with the Uganda National Chamber of Commerce and Industry. Ayebazibwe Mariat, Membership Officer gave a presentation informing about the Chamber and possible collaborations. The GIBF team also showed a presentation about the objectives, the work and plans of GIBF, including bilateral trade opportunities. The delegation had discussions with Okwalinga Moses, Secretary General of the UNCCI regarding business opportunities. A Memorandum of Understanding between GIBF and UNCCI is underway.





The second meeting of the day was with Uganda Manufacturers Association (UMA). All the manufacturers of UMA had productive meeting with the delegation wherein in they shared about their products with each other and how they could collaborate for mutual benefit.



The next meeting was with the Ministry of Agriculture, Animal Industry and Fisheries. Senior Agribusiness Officer at the ministry, Hosea Kizimula, informed the delegation about the working of the ministry and the possible investment opportunities in the sector. Okanya Boniface, Project Engineer MAAIF, Commissioner - Agriculture, Infrastructure, Mechanisation, Irrigation and Water for Agriculture Production gave details about the sector and how trade could be facilitated between the two countries. Henry Nakelet Opolot, Commissioner – Agricultural Extension and Skills Management; Major General David Kasura-Kyomukama, Permanent Secretary – MAAIF also met the delegation and had productive interaction.



The delegation then met the High Commissioner of India to Uganda, H.E. Upender Singh Rawat. He shed light on how trade can be facilitated. He said that Uganda was positive about trade with India. He assured his support in strengthening trade relations.

The final meeting was with the Indian Business Association comprising the Indian business community in Uganda. The delegation had prolific discussions with the business leaders there.

Business Opportunities in Uganda

Agriculture

Agriculture is the mainstream economy which accounts for over 24% of the Gross Domestic Product (GDP). Agro-processing is the backbone of the manufacturing sector accounting for approximately 60% of its total output. Whereas agriculture has been identified as one of the key sectors that can generate wealth, with high employment potential, investment in the sector has remained low.

Uganda is determined to strengthen its “Farm to Fork” value-chain development in key areas like agriculture production as well as value-added agro-processing.

Industry & Manufacturing

Investment opportunities exist in optimizing the domestic, regional and global value-chains. Industrial diversification is a key priority of the National Development Plan III, with a specific focus on the beneficiation of local resources, import substitution and, more importantly, the development of export-oriented manufacturing businesses.

Energy and Minerals Value Chains

Investment opportunities in Uganda exist in mining stone for the construction and building industry, phosphates for agriculture, salt for domestic and chemical uses, iron ore for the iron and steel industry, kaolin for leather tanning and pharmaceuticals.

Infrastructure and Transport

Investing in the transportation business can be profitable in Uganda. Different profit-making transport business ideas include: App Based Taxi Service like Uber, SafeBoda, Courier Service, Truck Transportation Service, Major Route Passenger Bus Service, Medical Emergency Transportation, Bicycle Rental Services, Packers and Movers Business, School Bus/Taxi for Kids, Bike Rental Service, Shipping and Small Boat Services.

ICT & Creative Industries

The ICT sector in Uganda has witnessed rapid growth. Investment opportunities exist in software development, IT services, and digital innovation. The government's commitment to creating a conducive environment for tech startups further enhances the sector's attractiveness.

Real Estate and Construction

With the fastest growing population in the region, and increasing demand for affordable housing, investment opportunities exist in the construction of residential, commercial and industrial buildings. Another investment idea in Uganda is also manufacture and supply construction materials and components for the sector.

Oil & Gas

Uganda is estimated to have about 6.5 billion barrels of oil most of which is located in the Albertine region and close to on the western border with the Democratic Republic of Congo. The petroleum industry and mostly the oil and gas sector will require quite a lot of billion dollars of infrastructure investment in order to construct render support to the refinery with two central processing facilities including the oil export pipeline.

Outgoing Delegation to Rwanda

(25th-28th September, 2024)



Global India Business Forum (GIBF) Leads Multi-Sector Business Delegation to Rwanda

Global India Business Forum - a leading International Business Chamber successfully organized a business delegation to the Republic of Rwanda from September 25-29, 2024 with the support of the High Commissioner of India to Rwanda, H.E. M'ridu Pawan Das; the High Commissioner of Rwanda to India, H.E. Mukungira Jacqueline, and the Rwanda Development Board.

The visit that included multi-sector Indian business delegation promised to strengthen and build stronger business relations between the two countries. The sectors included wastewater management, engineering and heavy fabrication, steel industry, logistics and supply chain, warehousing, cosmetics and healthcare, and turnkey water projects. On behalf of GIBF, the Founder and Global President, Dr. Jitendra Joshi and Co-founder and Secretary General, Deepali Gadkari accompanied the delegation.



These meetings were aimed at fostering strong bilateral ties between India and Rwanda, while exploring new opportunities for investment, collaboration, and growth in the above sectors.

This visit represents a significant step toward expanding business cooperation between India and Rwanda, reinforcing GIBF's commitment to facilitating global business opportunities.

Investment Opportunities

Rwanda has investment opportunities in a wide range of sectors. The priority sectors include –education, health services, financial services, agri business, tourism, real estate and construction, energy, mining, infrastructure, manufacturing and ICT.



September 25, 2024

The multi-sector business delegation from India along with the GIBF team visited two industries at the Kigali Free Economic Zone – Safintra and Tolirwa Rwanda. The companies owned by Indians are into metal sheets and fabrication materials. They exchanged information with the delegation about the business and prospects. The Zone is well-structured with roads, electricity, water and firefighting systems and sewage network.



September 26, 2024

The delegation visited the Rwanda Private Sector Federation where they met the CEO, Stephen Ruzibiza, the board of directors and the members. The Federation is a professional organization promoting and representing the interests of the Rwandan business community. It is an umbrella organization that groups nine professional chambers.

The discussions focused on how GIBF and the members of the Federation can collaborate for business development. The GIBF team and the Federation also discussed about signing a Memorandum of Understanding and the process is underway. The business delegation also had good interaction with the Federation.



The second meeting of the day was with the Deputy CEO of Rwanda Development Board (RDB). The RDB is a one-stop solution for investors who want to register their company in Rwanda. A company can be registered online for free with minimum documentation. All the information regarding registration, banks etc. are available here.



The delegation then met the Director General: Ministry of Trade and Industry, Fred MUGABE. He shared in detail about the ministry and the efforts of the government in developing trade, and to achieve accelerated and sustained economic growth led by a dynamic and competitive private sector.



The next meeting was with CEO of Water and Sanitation Corporation (WASAC), Dominique MUREKEZI. WASAC is responsible for the growth and development of the water and sanitation sector in Rwanda and has been taking measures to streamline water supply. It aims at providing quality, reliable and affordable water and sewerage services to all. There are several areas for investment in this sector.

In the evening the High Commissioner of India to Rwanda, Mridu Pawan Das, hosted dinner for the delegation with sumptuous Indian food.

September 27, 2024

The delegation visited the Bugesera Special Economic Zone in the Bugesera district of Rwanda, which is being constructed by Arise Integrated Industrial Platforms under the Public-Private Partnership model. An investor buying land in the zone is provided with all the facilities required for an industry, like power, water supply and other infrastructure. The zone provides access to key areas, facilitating transportation and market opportunities. Presently, the industries in the zone include timber, packaging, agro-processing, construction materials, and logistics.



The division of the economic zones is very well-planned. Each sector is placed in one division. With a new airport in Bugesera, the zone is expected to develop very well and promote trade within and outside the country. The delegation had a very good interaction, visit and productive talks.

The delegation was hosted for dinner in the evening by the owner of Safintra at his home.

On September 28, 2024, the delegation did some sightseeing of the beautiful Rwanda.

Business Opportunities in Rwanda

Rwanda has been making significant strides in recent years to promote foreign investment and business opportunities. Here are some business opportunities for foreigners:

Agriculture and Agribusiness

Foreigners can find opportunities in crop farming, livestock farming, and agro-processing. Export-oriented crops like coffee, tea, and horticultural products have significant potential.

Tourism

Investing in hotels, lodges, tour companies, or eco-tourism ventures can be profitable.

Healthcare

There is a growing need for quality healthcare services in Rwanda. Investment in hospitals, clinics, pharmaceuticals, and medical equipment can be profitable.

ICT and Technology

Rwanda is striving to become a technology hub in East Africa. There are opportunities in software development, mobile apps, and IT services.

Renewable Energy

Rwanda aims to achieve universal electricity access by 2024. Renewable energy projects such as solar, wind, and hydroelectric power generation offer promising investment opportunities.

Manufacturing

Setting up manufacturing plants for products like construction materials, textiles, and consumer goods can be profitable due to Rwanda's strategic location in East Africa.

Mining

Rwanda has significant mineral deposits, including tin, tungsten, and tantalum. Opportunities exist for exploration, mining, and mineral processing.

Real Estate and Construction

Real estate development and construction projects are in demand.

Education and Training

There are opportunities for setting up international schools, vocational training centers, and e-learning platforms.

Financial Services

The banking and financial sector in Rwanda is growing. Foreign investors can explore opportunities in banking, microfinance, and fintech services.

Transport and Logistics

Investment in logistics, transport, and warehousing can be lucrative.

Environmental Services

Rwanda places a strong emphasis on environmental sustainability. There are opportunities in waste management, recycling, and environmental consulting.

Hospitality and Restaurants

As tourism and business travel grow, there is demand for hospitality services, including restaurants, cafes, and entertainment venues.

E-commerce

E-commerce is still emerging in Rwanda. There are opportunities to establish online marketplaces, delivery services, and e-payment solutions.

Export-Oriented Businesses

Rwanda is part of various regional trade agreements, making it a favorable location for businesses looking to export goods to neighboring countries in East Africa



Global India Business Forum
www.gibf.biz

International Business Chamber

Dubai Outgoing Delegation



About the Delegation

The Global India Business Forum in collaboration with the Indian Chamber of Commerce (ICC) organized an outgoing business delegation to Dubai from May 26th to 29th 2024. The 26 delegates included Indian business leaders from various sectors. The delegation visited Ras-Al-Khaimah Free Zone (RAKEZ) where they had an informative presentation highlighting key benefits and opportunities, which was followed by a Q&A session. The delegates were taken for the Al Hamra Industrial Tour. They visited Meydan Free Zone where there was an elaborate presentation on Meydan Free Zone. There were networking and presentations from various companies including Grow From Dubai. The delegates were taken on Meydan Free Zone Tour.

On May 28th, networking took place at Hotel Le Royal Meridian, Abu Dhabi. His Excellency Sheikh Nahayan Mubarak Al Nahyan, Minister of Tolerance and Co-Existence, UAE Government, H.E Sunjay Sudhir, Ambassador of India to UAE, Her Ladyship Hon'ble Ms. Justice Hima Kohli, Judge – Supreme Court of India, Mr. R. Venkataramani, Attorney General of India, and Mr. Tushar Mehta, Solicitor General of India were present. On May 29th, a session on Fostering Entrepreneurship and Global Business Relationships (UAE-India) was held. A session was held on Role of Arbitral Institutions and Financial Centres in fostering an Investor Friendly Ecosystem - UAE and India perspective (Powered by IAMC, Hyderabad) followed by Shifting Sands - Dialogue on new developments and agreements between India and UAE (Powered by Fox and Mandal). An insightful session on Trending Tax Laws in the Middle East followed. The delegates were taken for an industry visit to Meydan FZ – Dubai. A discussion on Insolvency and Debt Recoveries in the UAE, panel discussion - Opportunities and Challenges in Cross Border Transactions in the MENA Region, discussion on Evolving Digital Technology and Fintech Investments and Disputes: AI, Blockchain, Cryptocurrency were held.



Business Opportunities:

Dubai offers a wide range of business opportunities due to its strategic location, favorable tax environment, and well-developed infrastructure. Here are some sectors where you can find lucrative opportunities:

Real Estate and Property Development

- Dubai's real estate market is continuously growing, offering opportunities in residential, commercial, and luxury property development.
- The city's status as a global hub attracts expatriates and investors, keeping demand for properties high.

Tourism and Hospitality

- As a major tourist destination, Dubai offers business opportunities in hotels, resorts, travel agencies, and tour operators.
- The city hosts numerous international events and exhibitions, creating a demand for event management services.

Technology and Innovation

- Dubai is positioning itself as a technology hub, with a focus on AI, blockchain, and fintech.
- The Dubai Internet City and Dubai Silicon Oasis are dedicated zones that support tech startups and established companies.

Retail and E-commerce

- With a thriving retail sector, there are opportunities in opening physical stores, particularly in luxury and fashion segments.
- E-commerce is also growing rapidly, with opportunities for online retail platforms.

Healthcare

- The healthcare sector is expanding, with opportunities in medical tourism, specialized clinics, and wellness centers.

- Investment in innovative health tech and services for an aging population is also a growing trend.

Education and Training

- With a diverse expatriate population, there is a demand for international schools, vocational training centers, and language schools.
- The government's focus on education creates opportunities for edtech companies.

Logistics and Supply Chain

- Dubai's strategic location between East and West makes it a global logistics hub.
- Opportunities exist in warehousing, distribution, and supply chain management, especially in free zones like Jebel Ali.

Food and Beverage

- The F&B industry is thriving, with opportunities in restaurants, cafés, and specialty food products.
- The growing interest in organic and healthy foods opens up niches for new businesses.

Renewable Energy

- Dubai is investing heavily in renewable energy, particularly solar power.
- There are opportunities in energy efficiency, green building solutions, and sustainable technologies.

Financial Services

- The financial services sector offers opportunities in wealth management, Islamic banking, and fintech.
- Dubai International Financial Centre (DIFC) is a leading financial hub that attracts global financial institutions.



Tanzania Outgoing Delegation

About the Delegation

The Global India Business Forum successfully organized a business delegation to Tanzania from 21st to 25th April, 2024. Business delegates from different sectors led by the Global India Business Forum (GIBF) team visited the country that is one of the ten fastest growing countries in Africa and promises ample investment opportunities.

The delegation met Ms. Latifa Kigoda, Communication Officer of the Tanzania Investment Centre (TIC), and Petrus Emmanuel Mbassa, Head of Investment, Tanzania Investment Centre (TIC) at the TIC office in Dar es Salaam, Tanzania Chamber of Commerce Industry and Agriculture (TCCIA), Ms. Fatima Hamisi, First Secretary of TCCIA and David Onogeha, Trade Head of TCCIA. They attended the high tea and networking session at the Indian High Commission in Tanzania. It was attended by 28 delegates and the Deputy High Commissioner, Mr. Manoj B Verma and Second Secretary of the High Commission of India in Tanzania, Mr. Naresh Kumar. The delegates also had individual meetings with Tanzanian business leaders.



Business Opportunities:

Agriculture and Agribusiness:

Crop Production: Tanzania has fertile land for growing cash crops such as coffee, tea and tobacco. There is also potential for horticulture and organic farming.

Livestock: Opportunities in dairy, poultry and aquaculture.

Processing: There are investment opportunities in processing agricultural products such as fruits, vegetables and grains. **Tourism:**

Ecotourism and adventure tourism:

With its national parks, Mount Kilimanjaro and beaches, Zanzibar has a growing market for sustainable adventure travel.

Cultural tourism: Opportunities exist to promote local culture and heritage. **Renewable energies:**

Solar energy:

Strong potential for solar energy projects, especially in rural areas where access to electricity is limited.

Biogas and wind energy: These are also emerging sectors with growth potential. Infrastructure and Real Estate:

Construction:

Rapid urbanization and population growth are creating demand for residential, commercial and industrial construction.

Affordable Housing: Affordable housing solutions are required in both urban and rural areas. Production:

Textiles and Clothing:

The local textile industry has potential in both manufacturing and retail.

Consumer Products: There is a growing market for locally produced consumer products. Technology and Digital Services:

Fintech:

There is a demand for innovation in financial technology, such as mobile banking and digital payment solutions.

E-commerce:

The growth of online retail and digital marketplaces creates opportunities.

Healthcare Services:

There is a demand for improved healthcare facilities and services.

Pharmaceuticals: Opportunities exist in the manufacturing and distribution of medical supplies and medicines.

Education and Training:

Private Schools and Vocational Training: With a growing population and demand for skilled labor, there are opportunities for investment in education and training institutions.

Transport and Logistics:

Infrastructure Development: Investment in road networks, ports, and railways is key to improving logistics. Logistics Services: As commerce grows, so does the need for efficient logistics solutions.



Ethiopia Outgoing Delegation

About the delegation

The Global India Business Forum successfully organized a business delegation to Ethiopia from February 19-23, 2024. Business delegates from different sectors led by the Global India Business Forum (GIBF) team visited the country that promises ample investment opportunities.



The delegates included - Founder and CFO of ENAICTECH Software Technologies Private Limited, Rohit Bellur and its Co-founder and MD, Sreelakshmi Hindupur who represented the IT sector; Pinaki Chakraborty, Owner of PR Kabita Textiles represented the textile sector; Vrushali Borade CEO of Everest Pharma represented herbal medicines; Nikunj Rabara, Managing Director of Niva Green India represented health, textile and packaging sectors; Deepali Gadkari, Secretary General of GIBF and Director of Bella Vida represented the brand and silver jewellery manufacturing segment while CMD and MD of Abhi Group, Dr. Jitendra Joshi represented the logistics sector as well as GIBF as its Global President.

The delegation met the Ethiopian Investment Commission (EIC). Deputy Commissioners Dagato Kumbe and Dr. Zeleke Temesgen gave

an elaborate presentation on investment opportunities in Ethiopia. The delegation also visited two industrial parks - Kilinto and Bole Lemi Industrial Park. Mr. Aklilu Tadesse, CEO of Industrial Parks Development Corporation (IPDC) held a discussion with the GIBF team and investors delegation who are interested in engaging in agro-processing and pharmaceutical sectors. They also visited a textile manufacturing factory - JJ Manufacturing. They met the State Minister of Health, Ethiopia, Ms. Frehiwot Abebe and had a good discussion on how software can be developed for hospitals. The ministry is keen on getting investments for hospitals.

The delegation had discussions with Minister, Advisor of the Industrial Ministry, Asfaw Abebe Eregnewe. The business delegates had fruitful meetings with fellow business leaders. The Indian Embassy in Ethiopia

hosted dinner for the Indian delegates. The delegation had an elaborate meeting with the Addis Ababa Chamber of Commerce followed by a B2B meeting. They visited the Addis Ababa Chamber of Commerce Trade Fair and Exhibition Centre. Deputy Secretary General of Addis Ababa Chamber of Commerce and Sectoral Associations (AACCSA), Zekarias Assefa informed about the work of the Chamber of Commerce.

The delegation was supported by the Ambassador of the Federal Republic of Ethiopia to the Republic of India, H.E. Demeke Atnafu Ambulo, the Deputy Ambassador Bizunesh Meseret, (Deputy Head of Mission) at the Ethiopian Embassy in India and Mr. Ravi Rai, Commercial Head (Economic and Trade Sector). Ms. Bizunesh attended all the meetings with the delegation.



Business Opportunities:

Agriculture

- **Crop Production:** Ethiopia has vast arable land suitable for growing coffee, cereals, pulses, oilseeds, and horticultural products like fruits and vegetables.
- **Livestock:** Ethiopia has one of the largest livestock populations in Africa, offering opportunities in meat processing, dairy production, and leather industries.
- **Agro-processing:** There is significant potential in adding value to agricultural products.

Energy

- **Hydropower:** Ethiopia has potential for investment in power generation, transmission, and distribution.
- **Renewable Energy:** The country has opportunities in solar, wind, and geothermal energy, supported by government initiatives to diversify the energy mix.

Infrastructure Development

- **Transport:** There is a need for all kinds of improved transport infrastructure.
- **Housing and Real Estate:** There is driving demand for residential and commercial real estate development.

Manufacturing

- **Textiles and Garments:** Ethiopia is emerging as a hub for textile and garment manufacturing, benefiting from low labor costs and favorable trade agreements.
- **Cement and Construction Materials:** With ongoing infrastructure projects, there is demand for cement, steel, and other construction materials.
- **Pharmaceuticals:** The Ethiopian government is encouraging local pharmaceutical production to meet growing healthcare needs.

Tourism and Hospitality

- **Tourism Development:** Ethiopia has rich cultural heritage sites, including historical landmarks, religious sites, and natural attractions, providing opportunities in hotels, resorts, and tour operations.
- **Eco-Tourism:** The country's diverse ecosystems offer potential in eco-tourism, with opportunities to develop sustainable tourism ventures.

Technology and ICT

- **Telecommunications:** With ongoing liberalization of the telecom sector, there are opportunities in mobile network operations, internet services, and IT infrastructure.
- **E-commerce:** The growing middle class and internet penetration are driving demand for online shopping platforms and digital payment solutions.

Healthcare

- **Medical Services:** There is a growing need for modern healthcare facilities, medical equipment, and pharmaceuticals, offering investment opportunities in clinics, hospitals, and diagnostics centers.
- **Health Insurance:** The expansion of health insurance services presents opportunities for private sector involvement.

Mining

- **Mineral Resources:** Ethiopia has untapped mineral resources, including gold, tantalum, potash, and gemstones. Opportunities exist in exploration, mining, and processing.
- **Oil and Gas:** There is potential in oil and gas exploration, particularly in the Ogaden Basin and other promising regions.

Mauritius Outgoing Delegation

About the delegation

Global India Business Forum took a delegation of businesspersons from different sectors to Mauritius in March 2023. GIBF organized the event along with the Economic Development Board, Mauritius.



The delegation included business leaders mainly from sectors like textile, pharmaceutical/life science, IT, agriculture (fertilizers), agro processing, food processing, medical devices, logistics, financial services, education.

The EDB gave away the international business excellence awards to the businesspersons. The delegation had meetings with chamber of commerce, ministry of foreign affairs, economic development board, Indian high commission, B2B meetings, networking and industry visits.



Mauritius is known for its stable economy, strategic location in the Indian Ocean, and favorable business environment. The country offers a range of business opportunities across various sectors. Here's an overview of some key areas:

Business Opportunities:

Financial Services

- **Banking:** Mauritius is a well-established international financial center with a strong banking sector. Opportunities exist in commercial banking, investment banking, and fintech.
- **Insurance:** The growing economy has increased demand for insurance products, including life, health, and property insurance.
- **Wealth Management:** Mauritius is a hub for wealth management, offering services like asset management, private banking, and estate planning.
- **Global Business:** The country is known for its favorable tax regime and network of double taxation agreements, making it an attractive destination for global business activities, including offshore companies.

Tourism and Hospitality

- **Luxury Tourism:** Mauritius is famous for its luxury resorts, pristine beaches, and natural beauty. There are opportunities in high-end tourism, including hotel and resort development, eco-tourism, and adventure tourism.
- **Medical Tourism:** The country's healthcare system and medical facilities are growing, offering potential in medical tourism, particularly in cosmetic surgery, wellness retreats, and specialized treatments.

Real Estate and Construction

- **Property Development:** There is demand for residential, commercial, and industrial properties. Opportunities exist in real estate development, property management, and construction services.
- **Smart Cities:** The Mauritian government has launched several smart city projects, offering opportunities in infrastructure development, urban planning, and technology integration.

Information and

Communication Technology (ICT)

- **ICT Services:** Mauritius is positioning itself as a regional ICT hub, with opportunities in software development, IT outsourcing, and business process outsourcing (BPO).

- **Cybersecurity:** As businesses in Mauritius and the region increasingly rely on digital solutions, there is a growing need for cybersecurity services and solutions.

Agriculture and Agro-Processing

- **Sugar Industry:** Although sugar production has declined, there are opportunities in value-added products, such as specialty sugars and rum production.
- **Agro-Processing:** With a focus on food security, there is potential in the processing and packaging of agricultural products, including fruits, vegetables, and seafood.
- **Aquaculture:** Mauritius has a growing aquaculture sector, offering opportunities in fish farming and seafood processing.

Renewable Energy

- **Solar Energy:** The Mauritian government is promoting renewable energy sources, with opportunities in solar energy projects, including photovoltaic installations and solar farms.
- **Wind and Biomass:** There is also potential in wind energy and biomass projects, supported by government incentives and policies aimed at reducing reliance on fossil fuels.

Education and Training

- **Higher Education:** Mauritius is becoming an educational hub for the region, offering opportunities in establishing private universities, colleges, and vocational training centers.
- **Professional Training:** There is demand for specialized training programs in sectors such as IT, hospitality, finance, and healthcare.

Healthcare

- **Private Clinics and Hospitals:** With a growing middle class and an influx of expatriates, there is demand for private healthcare facilities, including specialized clinics and hospitals.
- **Pharmaceuticals:** The pharmaceutical industry is expanding, offering opportunities in drug manufacturing, distribution, and retail.

Textiles and Apparel

- **Manufacturing:** Mauritius has a long history in textiles and apparel manufacturing, with opportunities in producing high-quality garments for export markets.
- **Sustainable Fashion:** There is growing

interest in sustainable and ethical fashion, providing opportunities for businesses focusing on eco-friendly materials and production processes.

Logistics and Trade

- **Port and Shipping Services:** Mauritius is a strategic gateway between Africa and Asia, offering opportunities in shipping, logistics, and warehousing.
- **Freeport Zone:** The Mauritius Freeport offers incentives for businesses involved in import/export, re-export, and value-added logistics activities.



Uzbekistan Outgoing Delegation

About the Delegation

Global India Business Forum was invited by the Republic of Uzbekistan to attend the Tashkent International Investment program with a delegation at Tashkent Hall.

Tashkent International Investment Forum (TIIF) is a new platform for discussing and implementing strategic initiatives, as well as demonstrating the investment opportunities of Uzbekistan to the international business community.

The forum is aimed at attracting large foreign companies, investors and development partners to expand their activities and implement promising projects, initiatives and programs in Uzbekistan.



The GIBF team had fruitful discussions with the embassy on bilateral trade, cultural exchange and the importance of Business and Cultural Council that GIBF forms with other countries.

Founder and Global President of GIBF, Dr. Jitendra Joshi and Co-Founder and Director, Deepali Gadkari exchanged ideas for business opportunities.

His Excellency Shavkat Mirziyoyev, President of Uzbekistan attended the plenary session. Communications Director, EBRD, Jonathan Charles was the moderator of the program.

Business Opportunities:

Farming:

- Uzbekistan is a significant producer of cotton, however, there is potential to expand into growing different crops such as fruits, vegetables, and grains.
- Upgrading agricultural methods and technology presents a major chance.
- The increasing agricultural output can be advantageous for food processing and packaging industries.

Textile:

- Fabrics and materials used in clothing and other textile products.
- Uzbekistan's textile industry, which is primarily centered around cotton, is well-established, but there is potential for expansion in higher-value items such as clothing and household textiles.
- Investing in textile machinery and technology has the potential for profitability.

Extraction of minerals:

- Uzbekistan possesses abundant mineral resources such as gold, copper, and uranium. Exploring, extracting, and processing these minerals provide substantial chances.

Power:

- The nation's increasing need for energy presents chances in renewable energy, specifically in solar and wind power.

- Exploring and producing natural gas and oil continue to be important areas of focus. Production of goods by manual labor or by machinery in factories.
- Uzbekistan is concentrating on enhancing its manufacturing industry, with potential in automotive, pharmaceuticals, and electronics sectors.

Tourism:

- Traveling for pleasure or business, often to explore different destinations, experience new cultures, and engage in recreational activities.
- Investing in hotels, restaurants, and transportation infrastructure has the potential to yield profits.

Information Technology and Telecommunications:

- Uzbekistan is quickly growing its IT infrastructure, opening possibilities in software development, e-commerce, and digital services.



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