

NEWS LETTER

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● Latin-America & Caribbean Countries Business Conclave ● 2nd March, 2024



The Global India Business Forum (GIBF) organized the first of its kind India-Latin America and Caribbean countries Business Conclave in Pune on March 2, 2024, at Ramee Grand Hotel. The conclave with more than 250 business leaders from across sectors saw a resounding success. Diplomats from 10 countries graced the event that had the esteemed presence of former national secretary of BJP, Mr. Sunil Deodar, as chief guest.



Mr. Sunil Deodhar, former national secretary of Bhartiya Janta Party (BJP), was the chief guest, who inaugurated the conclave.

The Conclave began with the Indian National Anthem and Ganesh Vandana (prayers to Lord Ganesh).

Mr. Sunil Deodhar, spoke about business opportunities in India and asked the ambassadors to invest more in our country and help us to create employment. The Global India Business Forum aims to unite the world for business collaboration, especially for neglected countries.

The G20 summit in India is an opportunity for these countries to explore business opportunities.

Visits by G20 delegates to 55 Indian locations showcase the nation's diversity and business potential.

The speaker encouraged a global business mindset with the concept of "Vasudeva Kutumba" (the world is one family).

Ms. Sofia Salas – Charge d' Affairs of Costa Rica



Costa Rica: An Investment Paradise for Indian Businesses- An Ideal Location:

Strategically positioned in Central America, Costa Rica offers access to major markets.

Politically stable with a focus on western healthcare and education.

Skilled Workforce & Strong Infrastructure:

Highly educated population (14% dedicated to education) with strong English proficiency.

Established presence of IT companies like Amazon and Deloitte.

Investment Opportunities:

Flourishing sectors like textiles, agriculture, biotechnology, renewable energy, and medical devices.

Ecotourism: A global leader with a unique opportunity for Indian film productions (tax breaks, beautiful locations).

Established trade committee for smooth economic collaboration.

India can leverage Costa Rica's expertise in transportation, training, and employment generation.

Costa Rica presents a lucrative investment destination for Indian businesses, offering a skilled workforce, strategic location, diverse industries, and a welcoming environment for film productions.



Mr. Daniel Delgado – Head of Economic and Trade Promotion of Mexico



Mr. Daniel opened his address with a warm namaskar and expressed his gratitude to the organizers, Dr. Jitendra Joshi and Deepali Gadkari, for inviting him to the conclave. He recommended their efforts in successfully organizing the event. The discussion focused on economic potential of both India and Mexico. Mr. Daniel highlighted India's impressive journey, transitioning from the 5th largest economy to the 2nd largest within a decade.

He also acknowledge the flourishing economies of Latin-American countries, with a specific emphasis on Mexico. The core of his presentation centered on significance of collaboration, between Indian and Mexican businesses exploring mutually beneficial opportunities.

Why is Mexico important for Indian Business ?

Mexico offers preferential access to the export markets making it a strategic location for Indian businesses. Mexico guarantee's certainty for investments, reducing risks for Indian companies. A highly skilled professional workforce in Mexico can support Indian business needs. Over 65,000 companies investing in last seven years, 3rd for highest no of airports in global reach.



Mr. Steven Ramirez, Economic Counsellor of El Salvador

HOLA! Mr. Steven Ramirez, highlighted the potential of El Salvador for Indian businesses. By presenting on

Why Choose El Salvador?

Young and Productive Workforce:

El Salvador boasts a young population (6.7 million) with a committed and skilled IT workforce (22,000 professionals) and a large general labor force (2.9 million).

Loyalty and English Proficiency:

Salvadoran workers are known for their loyalty, and the number of English speakers has grown significantly.

Strategic Location: Situated in **Central America**, El Salvador offers easy access to major US cities. Favorable Trade

Agreements: El Salvador provides preferential access to a vast consumer market of 1.2 billion people across 41 countries, including the US.

El Salvador has a strong presence in various sectors, including:

Textiles and apparel (9% of total exports)

Rubber and plastics (6%)

Paper products (4%)



Food and beverages (7%)

Coffee: El Salvador is a major producer and distributor of coffee.

El Salvador as an Investment Destination

El Salvador offers exciting investment opportunities in:

Digital wallets and logistics support

Renewable energy (hydro and geothermal)

Manufacturing of fabrics, textiles, and agricultural products (agribusiness)

El Salvador boasts the second-lowest inflation rate in the region.

It is the first country to legalize Bitcoin as legal tender.

El Salvador presents a compelling investment destination with a skilled workforce, strategic location, and established industries. The country offers attractive opportunities in digitalization, renewable energy, and agribusiness.



H.E. Alberto Guani – Ambassador of Uruguay



A global leader in clean energy (second place!), Uruguay is also embracing the future with a focus on electronic mobility, green hydrogen, and renewable energy initiatives. Their commitment to sustainability extends beyond just energy, with extensive tree planting programs to protect biodiversity and a thriving information technology sector built on a 30-year foundation. Uruguay's natural beauty inspires creative industries like fashion, design, and filmmaking, attracting global giants like Netflix and Disney. With a business-friendly environment offering tax benefits and a skilled multilingual workforce, Uruguay is a South American powerhouse positioned for even greater collaboration with India.

Their goal? To double their \$50 billion trade with India by 2030.



Mr. Abel Aballe Despaigne - Charge d' Affairs of Cuba



Cuba, a strategically located island nation between North, Central, and South America, is undergoing economic reforms. This event, featuring a Bollywood movie and a presentation on global Indian business, highlights the growing partnership between India and Cuba. Cuba offers India exciting opportunities in renewable energy, pharmaceuticals, and tourism.

With its beautiful beaches, rich history, and friendly people, Cuba is poised for a tourism boom, and India is the ideal partner to help them tap into this potential.

Cuba offers:

Favorable Tax Environment: Exemption on labor taxes, personal income tax, and initial profit taxes for eight years (followed by a 50% profit tax).

Political and Social Stability: A secure environment for business ventures.

Untapped Market: Cuba boasts stunning beaches, rich culture, and hospitable people, representing a new market for Indian companies.

Tourism Potential: With its natural beauty, Cuba previously attracted 5 million tourists annually, and now seeks Indian partnerships to further develop this sector.

This is a unique opportunity for Indian businesses to be part of Cuba's exciting transformation.



Ms. Priyam Arora – Senior Agriculture Advisor at the Embassy of Chile



Chile: A Land of Riches and Natural Beauty

Thriving Economy:

- Chile boasts a remarkably high literacy rate (97.76%) and a strong human development index (0.402).
- The nation is a major exporter of lithium, copper, and agricultural products like cherries and walnuts.
- India and Chile enjoy a strong trade relationship, with walnuts being a major export from Chile to India.

Unique Blend:

- Chile's population is a mix of European/American (90%) and indigenous heritage (10%).
- The majority of the population practices religion (67.4%).

Land of Opportunity:

- Chile offers potential for businesses in the food industry, services, and tourism sectors.
 - The country is rich in natural resources and possesses the world's largest lithium reserve.
 - A Free Trade Agreement (APTA) between India and Chile facilitates trade expansion.
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Mr. Luis Miguel Cabello – Trade and Tourism Counsellor of Peru



Business Friendly Environment: Peru is actively improving its ease of doing business, making it an attractive destination for entrepreneurs. The upcoming completion of a major airport hub will further enhance accessibility and trade opportunities. Beyond

Business: A Land of Adventure: While Peru is a land of opportunity for businesses, it also boasts stunning natural beauty and a rich cultural heritage with over 500 distinct cultures. This makes it a perfect destination for adventurous travelers seeking unique experiences.

In Summary: Peru offers a compelling mix of cultural richness, abundant natural resources, and a business-friendly environment. With its strong trade ties to India and ongoing development, Peru is poised for continued growth and exploration.

Peru: A Land of Rich Culture, Diverse Exports, and Booming Business

A Miner's Paradise: Peru boasts a thriving mining industry, making it a major exporter of resources like copper and gold.

Jungle Jewel: With 60% of its land covered in jungle, Peru offers a unique blend of urban life and natural beauty.

Foodie's Delight: Did you know Peru is the world's potato powerhouse? They cultivate over 1,000 varieties, making it a haven for potato lovers. Additionally, Peru is a leading exporter of avocado, asparagus, and blueberries, offering a diverse range of agricultural products.

Strong Trade Ties with India: India and Peru enjoy a flourishing trade relationship. Peru exports a significant amount of agricultural products and resources like copper to India. This trade has grown by 50% in recent years, highlighting the strong economic ties between the two nations.



Mr. Kayshav Tewari – Second Secretary of Guyana



Guyana's Booming Economy: Opportunities Abound

Fast Growing: Guyana's GDP is surging, with an incredible 38% growth last year and a projected 20% average growth for the next five years.

Oil Boom: By 2027, Guyana is poised to become the world's largest oil producer per capita.

Diversified Opportunities: There's a wealth of economic potential across various sectors, including energy, agriculture, infrastructure, and trade.

Strong Indo-Guyanese Ties: With 40% of Indian origin, Guyana offers a unique cultural connection for Indian businesses.

Strategic Advantages: Guyana benefits from English as its official language, a welcoming population, and a free trade system.



The Business Tycoons Latin-America Caribbean Magazine Launch



In a landmark event, The Business Tycoons magazine celebrated the launch of its special edition focusing on the Latin America Business Conclave. The event was graced by the presence of twelve distinguished ambassadors from Latin American and Caribbean nations, including Brazil, Peru, Cuba, Venezuela, Uruguay, Costa Rica, Guyana, Chile, El Salvador, and Mexico.

The launch ceremony underscored The Business Tycoons' commitment to fostering business ties between India and Latin America. The magazine's special edition will serve as a dedicated platform to explore the immense business potential within the Latin American region. The presence of the twelve ambassadors from Latin American and Caribbean countries served as a powerful symbol of the growing economic and diplomatic relations between India and the region. The Business Tycoons Magazine's Latin America Business Conclave edition promises to be a valuable resource for entrepreneurs, investors, and business leaders seeking to navigate the dynamic Latin American market. The magazine will provide insightful analysis, expert commentary, and exclusive interviews with key stakeholders, all aimed at fostering stronger Indo-Latin American business collaborations.

Articles regarding Latin- America Business Conclave printed in newspaper

सकाळ

ग्लोबल इंडिया बिजनेस फोरम 2024 का आयोजन आज काँक्लेव्ह

पुणे, ता. १ : ग्लोबल इंडिया बिजनेस फोरमच्या (जीआयबीएफ) वतीने 'इंडिया-लॅटिन अमेरिका व कॅरेबियन कंट्री बिजनेस काँक्लेव्ह' आयोजन करण्यात आले. शनिवारी (ता. २) सकाळी नऊ ते सायंकाळी सहा या वेळेत आपटे स्त्यावरील हॉटेल रामी ग्रँडमध्ये काँक्लेव्ह होणार असून, तिचे उद्घाटन भाजपचे नेते सुनील देवधर करणार आहेत, अशी माहिती 'जीआयबीएफ'चे संस्थापक व आंतरराष्ट्रीय अध्यक्ष डॉ. जितेंद्र जोशी नुकतीच पत्रकार परिषदेत दिली. 'जीआयबीएफ'च्या

सेक्रेटरी जनरल दीपाली गडकरी, ग्लोबल स्टार्टअप संचालक अभिषेक जोशी, विपणन विभागप्रमुख वैशाली बदले, सल्लागार संजय देशपांडे आदी उपस्थित होते. दिवसभर चालणाऱ्या या परिषदेत ब्राझील, मेक्सिको, अर्जेन्टिना, पेरू, चिली, कोस्टारिका, गयाना, उरुग्वे, क्युबा, त्रिनिदाद अँड टोबॅगो, व्हेनेझुएला, एल साल्वाडोर या १२ देशांचे राजदूत, उच्चायुक्त व डिप्लोमॅट्स यांच्यासह विविध क्षेत्रातील उद्योजक सहभागी होणार आहेत, असे डॉ. जोशी यानी सांगितले.

Pune, Pune-Today
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जीआईबीएफ ने किया भारत-लैटिन अमेरिका बिजनेस काँक्लेव्ह का आयोजन



मास्कर लमाचार सेवा

नई दिल्ली, पुणे : ग्लोबल इंडिया बिजनेस फोरम जीआईबीएफ द्वारा भारत-लैटिन अमेरिका बिजनेस और कैरेबियाई देशों के बिजनेस काँक्लेव्ह 2024 का भव्य आयोजन किया। भारतीय उद्योगियों ने प्रधानमंत्री नरेंद्र मोदी के कार्यक्रमाल के दौरान काफी प्रशंसा की है। लैटिन अमेरिका और कैरेबियाई देश बहुत सारे व्यापार और निवेश अवसरों के साथ भारतीय एम्पसाएर्स के लिए दरवाजे पर दस्तक दे रहे हैं। जीआईबीएफ इन अवसरों का लाभ उठाने के लिए भारतीय एम्पसाएर्स को सुविधा प्रदान करने के लिए प्रतिबद्ध है। इस सम्मेलन में

ब्राजील, मैक्सिको, अर्जेन्टिना, पेरू, चिली, कोस्टा रिका, गयाना, उरुग्वे, क्युबा, त्रिनिदाद और टोबॅगो, वेनेझुएला और अल साल्वाडोर जैसे 12 देशों के राजदूतों, उच्चायुक्तों और राजनयिकों ने अपने वहाँ अवसरों को प्रशंसा की। सम्मेलन में विभिन्न क्षेत्रों के उद्योगियों ने भाग लिया। जीआईबीएफ के प्रेसिडेंट डॉ. जितेंद्र जोशी ने कहा- भारतीय एम्पसाएर्स उद्योगियों के लिए वैश्विक स्तर पर अपने कारोबार का विस्तार करने के लिए जीआईबीएफ एक बेहतरीन मंच है। यह फोरम 130 से अधिक देशों के साथ जुड़ा हुआ है। हम आभारनिर्भर भारत और वसुधैव कुटुम्बकम को अक्षरगण में विश्वास करते हैं।

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लैटिन अमेरिका, कॅरेबियन देशांत भारतीय उद्योजकांना मोठ्या संधी

डॉ. जितेंद्र जोशी यांचे मत; ग्लोबल इंडिया बिजनेस फोरम 2024 'इंडिया-लॅटिन अमेरिका व कॅरेबियन कंट्री' व्यावसायिक परिषद



पुणे •
पुणेमध्ये ग्लोबल इंडिया बिजनेस फोरमच्या (जीआयबीएफ) वतीने 'इंडिया-लॅटिन अमेरिका व कॅरेबियन कंट्री बिजनेस काँक्लेव्ह' आयोजन करण्यात आले. शनिवारी (ता. २) सकाळी नऊ ते सायंकाळी सहा या वेळेत आपटे स्त्यावरील हॉटेल रामी ग्रँडमध्ये काँक्लेव्ह होणार असून, तिचे उद्घाटन भाजपचे नेते सुनील देवधर करणार आहेत, अशी माहिती 'जीआयबीएफ'चे संस्थापक व आंतरराष्ट्रीय अध्यक्ष डॉ. जितेंद्र जोशी नुकतीच पत्रकार परिषदेत दिली. 'जीआयबीएफ'च्या

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प्रतिनिधींनी भारतीय उद्योजकांना त्यांच्या देशांत गुंतवणुकीसाठी पोषक वातावरण देण्याचे आवाहन दिले. यावेळी सर्व देशांच्या पदाधिकाऱ्यांचा समानपिंडू आणि पुढारी पण्टी डेन्ज सत्कार करण्यात आला. डॉ. जितेंद्र जोशी म्हणाले, "कोणत्याही क्षेत्रातील उद्योजकांना देशाची विकास खांदीची सहाय्य असणे योग्य नाही. जागतिकीकरणच्या आजच्या युगामध्ये वाढणं निर्मितीपेक्षा ते वर्तमानपर्यंत विविध क्षेत्रातील भारतीय उद्योजकांना जगण्याचे योग्य प्रणाली वाच आहे. विशेषतः दक्षिण अमेरिकेतील देशांमध्ये भारतीय उद्योजकांना अनेक संधी उपलब्ध आहेत. या संधीचे सारे कायद्यासाठी न्याय्य इंधन मिळणे गरजेचे आहे. एक अर्धवट वातावरण भारतीय उद्योजकांना आपल्या देशातील वातावरणात गुंतवणुकीच्या संधीसाठी सादर करणे, निविदा अर्धे देणेच उच्चायुक्त तंत्रज्ञान गोळा करणेसाठी सहाय्य आहे. सर्व देशांच्या

जागतिकीकरणच्या आजच्या युगामध्ये वाढणं निर्मितीपेक्षा ते वर्तमानपर्यंत विविध क्षेत्रातील भारतीय उद्योजकांना जगण्याचे योग्य प्रणाली वाच आहे. विशेषतः दक्षिण अमेरिकेतील देशांमध्ये भारतीय उद्योजकांना अनेक संधी उपलब्ध आहेत. या संधीचे सारे कायद्यासाठी न्याय्य इंधन मिळणे गरजेचे आहे. एक अर्धवट वातावरण भारतीय उद्योजकांना आपल्या देशातील वातावरणात गुंतवणुकीच्या संधीसाठी सादर करणे, निविदा अर्धे देणेच उच्चायुक्त तंत्रज्ञान गोळा करणेसाठी सहाय्य आहे. सर्व देशांच्या

हमारा महानगर

ग्लोबल इंडिया बिजनेस फोरम का आयोजन

ब्राझील, मेक्सिको, अर्जेन्टिना समेत बाराह देशों के उच्चाधिकारी लेंगे भाग

महानगर नेटवर्क
पुणे
ग्लोबल इंडिया बिजनेस फोरम (जीआईबीएफ) की ओर से शनिवार (2 मार्च, 2024) को सुबह 9 बजे से शाम 6 बजे तक आपटे रोड स्थित हॉटेल रामी ग्रँड में 'इंडिया-लैटिन अमेरिका और कॅरेबियन कंट्री बिजनेस काँक्लेव्ह' का आयोजन किया है, यह जानकारी 'जीआईबीएफ' के संस्थापक और ग्लोबल प्रेसिडेंट डॉ. जितेंद्र जोशी ने प्रेस वार्ता में दी। इस अवसर पर



जीआईबीएफ की महासचिव दीपाली गडकरी, ग्लोबल स्टार्टअप निदेशक अभिषेक जोशी, मार्केटिंग प्रमुख वैशाली बदले, सल्लागार संजय देशपांडे आदि उपस्थित थे। डॉ. जितेंद्र जोशी ने कहा, 'यह सम्मेलन भारतीय अर्थव्यवस्था को बढ़ावा देने, भारत और अन्य देशों के बीच आपसी व्यापार संबंधों को सक्षम बनाने और वैश्विक स्तर पर भारतीय उद्योगियों के लिए अवसरों पर विचार-मंचन करने के लिए महत्वपूर्ण है।

THE BUSINESS

GIBF ORGANIZES INDIA-LATIN AMERICA BUSINESS CONCLAVE



The India-Latin America Business and Caribbean Business Conclave 2024 was grandly organized by the Global India Business Forum (GIBF) in Pune. Indian entrepreneurs have made great progress during the tenure of Prime Minister Narendra Modi. Latin America and Caribbean countries are knocking at

the doors of Indian MSMEs with a lot of business and investment opportunities. GIBF is committed to facilitating Indian MSMEs to take advantage of these opportunities. In this conference, ambassadors, high commissioners, and diplomats from 12 countries like Brazil, Mexico, Argentina, Peru, Chile, Costa Rica, Guyana, Uruguay, Cuba, Trinidad and Tobago, Venezuela, and El Salvador presented their opportuni-

ties. Entrepreneurs from various sectors participated in the conference. GIBF President Dr. Jitendra Joshi said GIBF is a great platform for Indian MSME entrepreneurs to expand their businesses globally. This forum is associated with more than 130 countries. We believe in a self-reliant India and the concept of 'Vasudhaiva Kutumbakam'. It is also our responsibility to create new employment opportu-

nities for youth. A special issue of Business Tycoon magazine was published on this occasion. Abhishek Joshi gave information about startups in India and opportunities for them in different countries. Savani Adhikari and Aishwarya Joshi compared the program. Deepali Gadhari, Secretary General, GIBF, presented a vote of thanks to all guests and delegates for attending the conclave.