

Zimbabwe

# NEWSLETTER

October 6-7, 2023

Gambia

## **India-Africa Business Conclave - 1st Edition**





Tunisia



Zambia

Niger Namibia

Uganda



The biggest-ever India-Africa Business Conclave organized by the Global India Business Forum (GIBF) soon after the African Union's inclusion in the G-20, was a whopping success.

Global India Business Forum (GIBF) – a leading international business chamber, marked a significant milestone in strengthening India's ties with Africa by hosting the largest-ever India-Africa Business Conclave on October 6th and 7th, soon after the African Union's inclusion in the prestigious G20 Countries. The event took place at the picturesque The Grand Heritage Resorts (erstwhile Joshi Farms and Resorts) in Pune, India.

Dr. Neelam Gorhe, Deputy Chair of Maharashtra Legislative Assembly inaugurated the event in the esteemed presence of ambassadors from 17 African countries and around 800 plus businesspeople, exporters, importers and investors. Dr. Jitendra Joshi, Founder and President of GIBF, along with Secretary General, Deepali Gadkari, and Director, Abhishek Joshi, were present on the occasion. The inclusion of Africa in the G20 will be significant for global economic governance and cooperation.

#### Why Africa?

Africa is the Future

Africa is increasingly vital on the global stage for several compelling reasons. Firstly, its demographic weight is impossible to ignore, with a young and rapidly growing population. By 2050, it is estimated that Africa will be home to nearly a quarter of the world population. This makes Africa a critical player in global workforce dynamics and consumer markets.

As the world's youngest continent, with a median age of 20 years and 60 % of the population under the age of 25, Africa has the potential to shape geopolitics and world economics.

Secondly, Africa is rich in natural resources, including minerals, oil, and agricultural land. Furthermore, Africa's geopolitical significance is rising, as it becomes a focal point for international cooperation, trade, and security. Its strategic location, bordering the Atlantic and Indian Oceans, grants it access to vital sea routes, making it central to global maritime trade.

International players, including China, India, and Western countries, are keenly interested in Africa and are forging partnerships and investments in the region, further boosting its global significance. India and the African Continent being young countries with improved economic governance and rising economic graph, business partnership between the two would bring about fruitful changes.



#### **Sectors to Explore in Africa**

The future is bright in Africa with sectors like

- Agriculture
- Education
- Health (medicine and pharmaceutical)
- Mining
- Textile
- Food and Food Processing
- Hospitality (restaurants, hotels)
- Travel and Tourism
- Gems and Jewelry
- Information Technology
- Electronic and Electrical
- Automobile
- FMCG
- Infrastructure
- Logistics
- Iron and Steel
- Renewable Energy
- News and Entertainment
- Oil and Gas



Ganesh Vandana dance being performed during the inaugural session

#### GIBF hosts historic India-Africa Business Conclave

The Global India Business Forum (GIBF) organized a grand two-day India-Africa Business Conclave. The event was inaugurated on October 6, 2023.

During her inaugural speech, Dr. Gorhe appreciated GIBF's unwavering support to promote bilateral trade between India and different countries. She said that African countries were the most happening countries with great potential for trade.

The guests of honour included diplomats from 15 African countries, viz, the Republic of Uganda, the Republic of Kenya, the Republic of Ghana, Federal Democratic Republic of Ethiopia, Federal Republic of Nigeria, the Kingdom of Lesotho, the Republic of Djibouti, the Republic of Rwanda, the Republic of The Gambia, The Gabonese Republic, the Republic of South Sudan, the Republic of Angola, the Republic of Congo, the Republic of Niger, and the Republic of Malawi. They gave informative presentations on business opportunities in their countries and the government's policies for foreign investors to more than 800 businesspeople who attended the Conclave. The delegates were from varied sectors like agriculture, education, health, mining, textiles, food and food processing, restaurants, hotels, travel and tourism, gems and jewellery, information technology, electronic, electrical, automobile, FMCG, infrastructure, logistics, exporters, importers, traders and investors from sectors like iron and steel, renewable energy, news, entertainment, oil and gas, attended the conclave. More than 800 business delegates attended the conclave.

In the morning of October 6, the diplomats planted saplings in the premises of The Grand Heritage Resorts along with the Founder and Global President of GIBF, Dr. Jitendra Joshi.

The two-day Conclave included presentations, panel discussions, networking, B2B meetings, and personal interactions with the ambassadors. The African business leaders also visited several industries early in the day of October 6.

The diplomats gave valuable presentations regarding investment opportunities in their respective countries and government's policies for foreign investors. Business leaders were felicitated for their outstanding work in their respective fields. In addition, on October 6, cultural evening with networking over dinner was organized wherein both Indian artists and African students performed.

The latest edition of GIBF"s mouthpiece, The Business Tycoons, featuring success stories of these businesspeople was released by the diplomats. Also, Business and Cultural Councils between India and each of the African countries were inaugurated.

Several business deals between Indian and African business companies were also in the pipeline.



African diplomats planting saplings at The Grand Heritage Resorts with Founder and Global President of GIBF, Dr. Jitendra Joshi



African students performing traditional African dance during the cultural evening on October 6.

### **Media Coverage**

The first-ever India-Africa Business Conclave conducted by GIBF after the African Union's inclusion in the G20, was covered extensively by the media



- भुवन जोशी
पुणे, 11 अक्तूबर। ग्लोबल
इंडिया बिजनेस फोरम
(जीआईबीएफ) ने पुणे में 2 दिवसीय
भारत-अफ्रीका बिजनेस कॉन्क्लेव का
भव्य आयोजन किया। इस कार्यक्रम ने
अफ्रीकी देशों के साथ भारत के संबंधों
को मजबूत करने में महत्वपूर्ण भूमिका
निभाई। यह कांक्लेव पुणे में जोशी
फॉर्म्स एंड रिजॉर्ट्स में हुआ। महाराष्ट्र
विधानसभा की उपाध्यक्ष डॉ.नीलम
गोरहे ने 17 अफ्रीकी देशों ले
एम्बेसडरों, और 800 से अधिक

उद्योगपतियों,निर्यातकों,आयातको

और निवेशकों की सम्मानित उपस्थित में कार्यक्रम का उद्घाटन किया। इस अवसर पर जीआईबीएफ के प्रेसिडेंट डॉ.जितेंद्र जोशी, सेक्रेटरी जनरल दीपाली गडकरी और डायरेक्टर अभिषेक जोशी उपस्थित रहे।

डॉ गोरहे ने कहा, 'अफीका इस समय पूरी दुनिया में सबसे अधिक व्यवसायिक अवसरों के साथ सबसे अधिक डिमांड वाला देश है। जीआईबीएफ भारत के आयातकों— निर्यातकों,और उद्यमियों को इन देशों में उपयुक्त अवसरों का पता लगाने में सहायता करेगा। डॉ.जोशी ने कहा,' सम्मेलन मजबूत व्यापारिक साझेदारी को बढ़ावा देने आयात- निर्मात के अवसरों का पता लगाने और दोनों बाजारों के बीच आर्थिक विकास और सहयोग की अपार संभावनाओं को खोलने के लिए एक पुल के रूप में कार्य करता है। डॉ.जोशी ने अफीकी संघ को G20 देशों का हिस्सा बनने पर बधाई दी। दीपाली गडकरी ने सभी एम्बेसडरों और प्रतिभागियों को कार्यक्रम में शामिल होने के लिए धन्यवाद किया। G 20 के बाद देश में होने

वाला यह सबसे बड़ा सम्मेलन है।

कार्यक्रम में 800 से ज्यादा प्रतिनिधियों में कृषि,शिक्षा,स्वास्थ्य, खनन, कपड़ा,खाद्य और खाद्य प्रसंस्करण,रेस्तरां,होटल,यात्रा और पर्यटन, रात और आधृषण, सूचना प्रौद्योगिका, इलेक्ट्रॉनिका, इलेक्ट्रॉनिका, इलेक्ट्रॉनिका, इलेक्ट्रॉनिका, विकारणीय ऊर्जा, समाचार,मनोरंजन,तेल और माचार,मनोरंजन,तेल और नैसं, जैसे क्षेत्रों के तिर्यातक, आयातक, आयातक, आरामिल हए।



